**ECON 201 - Introductory Economics: A Survey Course**

4 Credit Hours

Theory of consumer behavior, theory of firms, supply and demand, costs of production, market models, national income and employment theory, money and banking, monetary and fiscal policy, debt, and international economics.

*Satisfies General Education Requirement: (SS)*

**ECON 207 - Honors: Introductory Economics**

4 Credit Hours

Honors course for students of superior ability and interest. Students accepted on the basis of their records.

*Satisfies General Education Requirement: (SS)*

(RE) Prerequisite(s): 28 ACT composite or 1250 composite SAT required.

**ECON 300 - Special Topics I**

3 Credit Hours

Variable topics treated at the introductory level.

*Repeatability: May be repeated. Maximum 9 hours.*

(RE) Prerequisite(s): 201 or 207.

**ECON 305 – Markets, Ethics and Capitalism**

3 Credit Hours

Market forces and economic decisions in a broad social context. Consideration of moral and ethical issues raised by capitalist systems. Emphasis on market efficiency v. market failure, corporate responsibility v. regulation, wealth creation v. equity, individual freedom v. social welfare.

(RE) Prerequisite(s): 201 or 207.

**ECON 311 - Intermediate Microeconomics**

3 Credit Hours

Theories of consumer behavior, of production and costs, of price and behavior of firms in perfectly competitive, monopolistic, and imperfectly competitive markets, input prices, income distribution, welfare, and general equilibrium.

*Credit Restriction: Students may not receive credit for both Economics 311 and 312.*

(RE) Prerequisite(s): 201 or 207 and Statistics 201 or 207.

**ECON 312 - Managerial Economics**

3 Credit Hours

Microeconomic fundamentals of managerial decision-making and strategy intended for business students. Topics include supply and demand interactions, production and cost, consumer behavior and demand, optimization, market structure, pricing strategy, risk and uncertainty, and game theory.

*Credit Restriction: Students may not receive credit for both Economics 311 and 312.*

(RE) Prerequisite(s): 201 or 207 and Statistics 201 or 207.

*Registration Restriction(s): Majors in the Haslam College of Business.*
**ECON 313 - Intermediate Macroeconomics**

3 Credit Hours

Measurement of income and prices, aggregate demand, output, employment, price determination, inflation, business fluctuations, fiscal and monetary policies and growth.

*(RE) Prerequisite(s): 201 or 207 and Statistics 201 or 207.*

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**ECON 322 - The Global Economy: Trade and Development**

3 Credit Hours

Analyses of international trade and finance and their effects on economic development. Utilization of a policy-oriented approach drawing upon introductory economic principles. Overview of relevant topics, such as theories of economic development, poverty and income inequality, comparative advantage and commodity composition of trade, regional economic integration, foreign investment, finance, and debt. Writing-emphasis course.

*(RE) Prerequisite(s): 201 or 207.*

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**ECON 331 - Government and Business**

3 Credit Hours

Antitrust and regulatory economics, problems in regulation and social control of business organization, oligopoly models. Writing-emphasis course.

*(RE) Prerequisite(s): 201 or 207.*

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**ECON 333 - Law and Economics**

3 Credit Hours

Analysis of legal decisions and rulings as they affect the allocation and distribution of resources in the economy. Topics include property law, contracts, torts and administrative law with applications drawn from various areas in economics and case law. Writing-emphasis course.

*(RE) Prerequisite(s): 201 or 207.*

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**ECON 351 - Monetary Economics**

3 Credit Hours

Role of money in the economy. Federal Reserve System, evaluation of monetary policy, U.S. depository institutions, and money supply process.

*(RE) Corequisite(s): 313.*

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**ECON 361 - Regional and Urban Economics**

3 Credit Hours

Overview of regional differences. Theory of industrial and agricultural location and human migration, economic basis for land use patterns, central places, and urban form, regional and urban structure, growth, and methods of analysis, examination of urban problems. Writing-emphasis course.

*(RE) Prerequisite(s): 201 or 207.*
**ECON 362 - Environmental and Natural Resource Policy**

3 Credit Hours

Application of introductory microeconomic principles to contemporary environmental and natural resource policy issues such as air pollution, global climate change, population growth, forest management, and endangered species protection. Writing-emphasis course.

(RE) Prerequisite(s): 201 or 207.

**ECON 381 - Introduction to Econometrics**

3 Credit Hours

Introductory probability, statistics, and econometrics from an economic perspective with emphasis on skills related to gathering, managing, processing, presenting, and interpreting economic data. Includes the use of statistical software in hands-on research projects. Considers common econometric problems such as multicollinearity, heteroscedasticity, and autocorrelation.

(RE) Corequisite(s): 311 or 313.

**ECON 400 - Special Topics II**

3 Credit Hours

Variable topics for advanced students.

Repeatability: May be repeated. Maximum 9 hours.

(DE) Prerequisite(s): 311 or 312 and 313.

Registration Permission: Consent of instructor.

**ECON 413 - Macroeconomics: Business Cycles and Growth**

3 Credit Hours

Analysis of macroeconomic short-run fluctuations and long-term growth. Coverage will also include the role of monetary and fiscal policy on aggregate output, employment, and interest rates.

(RE) Prerequisite(s): 313.

**ECON 421 - International Economics**

3 Credit Hours

Balance of payments, exchange rate determination, monetary and fiscal policies, monetary arrangements, comparative advantage, tariff and nontariff trade distortions, protection arguments, and regional integration with analyses based upon intermediate-level economic theory.

Credit Restriction: Students may not receive credit for both Economics 421 and International Business 429.

(RE) Prerequisite(s): 311 or 312.

**IB 429 - International Economics for Business**

3 Credit Hours

Statement of international transactions, exchange rate determination, risk management strategies, currency crises, monetary arrangements, comparative advantage, tariff and non-tariff trade distortions, trade policies, protectionist arguments, regional integration.

Credit Restriction: Students may not receive credit for both Economics 421 and International Business 429.

(RE) Prerequisite(s): Business Administration 361.

Registration Restriction(s): Students must be admitted to an international business collateral or dual concentration.
ECON 435 - Industrial Organization

3 Credit Hours

Monopoly and competition in United States economy. Interrelationship of market structure, business behavior, and economic performance.

(RE) Prerequisite(s): 311 or 312.

ECON 436 - Economics of Health and Health Care

3 Credit Hours

Medical care and health status, demand for medical care and insurance, physician and hospital supplies, government provision of services and insurance, and regulation of health care markets. Writing-emphasis course.

(RE) Prerequisite(s): 311 or 312.

ECON 441 - Labor Economics

3 Credit Hours

Extension of economic principles to labor markets, public policy questions, demand and supply, theory of wage differentials, unemployment, unions in the private sector, investment in individuals, education and training, and mobility.

(RE) Prerequisite(s): 311 or 312.

ECON 463 - Environmental Economics

3 Credit Hours

Economic foundations for public decision-making about environmental resources utilizing tools from intermediate microeconomic theory. Emphasis on the welfare economic approach for the provision of public goods with specific emphasis on market failure, externalities, benefit-cost analysis, and methods for valuing environmental resources and human health.

(RE) Prerequisite(s): 311 or 312

ECON 471 - Public Finance: Expenditure Analysis

3 Credit Hours

Problems of collective consumption, external effects, public investment, social decision making. Writing-emphasis course.

(RE) Prerequisite(s): 311 or 312.

ECON 472 - Public Finance: Taxation and Fiscal Federalism

3 Credit Hours

Analysis of federal, state, and local government revenue systems to include individual and corporate income, sales and property taxes, and other tax and non-tax revenue sources. Consideration of current policy issues and relations among various levels of government.

(RE) Prerequisite(s): 311 or 312.
**ECON 482 - Introduction to Mathematical Economics**

3 Credit Hours

Application of basic mathematical tools (e.g., calculus, matrix algebra, etc.) to major topics of economic theory.

(RE) Prerequisite(s): 311 or 312 with grade of B or better.

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**ECON 492 - Economics Off-Campus Study**

1-3 Credit Hours

Internship or other supervised economic experience with firm, government agency, or other relevant organization. Student must seek approval from a faculty member prior to starting work, register for credit in the first semester following work completion, and write a paper describing the economic nature of the work performed.

Grading Restriction: Satisfactory/No Credit grading only.
Repeatability: May be repeated. Maximum 3 hours.
(DE) Prerequisite(s): 311 or 312 and 313.
Comment(s): Economics majors only.
Registration Permission: Consent of faculty member.

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**ECON 493 - Independent Study**

1-3 Credit Hours

Directed research on subjects of mutual interest to student and faculty member. Student must meet with the faculty member before registering.

Repeatability: May be repeated. Maximum 3 hours.
(DE) Prerequisite(s): 311 or 312 and 313.
Comment(s): Economics majors only; GPA of 3.0 or better in economics courses required.
Registration Permission: Consent of faculty member.

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**ECON 498 - Honors Thesis**

3 Credit Hours

Completion of undergraduate thesis.

Comment(s): Honors economics concentration only.
Registration Permission: Consent of faculty advisor.